

MARKET STRATEGY



22th Dec 2025



NIFTY



LTP	R1	R2	S1	S2
25,966.4	26,350	26,500	25,700	25,500



LTP	R1	R2	S1	S2
59,069.2	59,500	60,000	58,700	58,500

- The Nifty index began the week on a weak note at 25,930.05 and stayed under pressure through most of the sessions. However, buying interest emerged on the final day, helping the index recover part of the losses and close the week at 25,966.40, marking a weekly decline of 0.31%.
- On the weekly chart, Nifty has formed a bullish candle, indicating renewed buying momentum and improved market participation. The RSI is showing an upward turn, suggesting strengthening momentum and supporting a positive short-term outlook.
- The broader market structure continues to remain constructive, underpinned by stable fundamentals and supportive domestic cues. Immediate support is seen at 25,700, followed by 25,500, while resistance levels are placed at 26,350 and 26,500. A decisive move above these resistance zones could pave the way for further upside in the coming sessions.

BANKNIFTY

- The Bank Nifty index started the week on a negative note at 59,053.70 and remained under pressure throughout the week, eventually closing at 59,069.20, registering a weekly loss of 0.54%.
- On the weekly timeframe, Bank Nifty has formed an indecisive candle, indicating a non-directional market with a slight negative bias in the short term. This price action reflects prevailing uncertainty among market participants.
- The near-term outlook remains sideways and subdued. Key support levels are placed at 58,700 and 58,500, while immediate resistance is seen at 59,500 and 60,000. A sustained breakout above these resistance levels could trigger further upside in the coming sessions.

NIFTY PSU BANK



- The index delivered a weekly gain of 1.33% and closed strongly at 8357.3. After giving a breakout earlier, it bounced from its support zone last week and continued its upward move during the current week, indicating sustained bullish momentum.
- The trend is well supported as the index is trading above all major EMAs of 20, 50, 100, and 200.
- Momentum indicators also remain positive, with the RSI placed at 67.88, reflecting healthy strength.
- For the short term, immediate support is seen near 8050, while resistance is placed at 8400, followed by the next resistance zone around 8650.

Outperformers	Underperformers
BANKBARODA,SBIN	MAHABANK,UNIONBANK

NIFTY IT



- The index delivered a weekly gain of 1.09% and closed strongly at 38,691.6. It had earlier broken out of a consolidation phase and is now continuing its upward move, indicating sustained buying momentum in the index.
- This strength is confirmed by price trading above all major EMAs of 20, 50, 100, and 200, reflecting bullishness in both the short and long term.
- Momentum indicators also support the positive trend, with the RSI currently at 59.31, showing healthy strength.
- For the near term, support for the index is placed around 37,000, while immediate resistance is seen near 39,600.

Outperformers	Underperformers
INFY,TECHM	PERSISTENT

SECTOR ANALYSIS

NIFTY MEDIA



- The index declined by 1.1% during the week and closed at 1394.4, confirming a bearish close. It has already broken its important support level and continues to slide lower, indicating sustained selling pressure.
- The weakness is further confirmed as the index is trading below all major EMAs of 20, 50, 100, and 200, reflecting a strong negative trend across timeframes.
- Momentum indicators also remain bearish, with the RSI at 30.72, highlighting continued downside momentum.
- For the short term, key support is placed near 1350, while resistance is seen around 1570.

Outperformers	Underperformers
PFOCUS,DBCORP	SAREGAMA,ZEEL

NIFTY INFRASTRUCTURE



- The index posted a marginal weekly gain of 0.1% and closed at 9557.2. On the daily timeframe, it is poised for a consolidation breakout, indicating improving buying momentum.
- The trend is supported by price trading above all major EMAs of 20, 50, 100, and 200, reflecting strength in both the short and long term.
- Momentum indicators are also supportive, with the RSI standing at 53.46, suggesting a positive bias.
- In the near term, support for the index is placed in the 9330–9370 zone, while immediate resistance is seen around 9550.

Outperformers	Underperformers
INDIGO,ASHOKLEY	BPCL

Pick of the week

Scrip	Trade	Entry	Target	Stop loss
JKTYRE	BUY	484-488	522	465

*Closing basis



Rational

- The stock is in an uptrend, consistently forming higher highs and higher lows. After a phase of consolidation, it has given a breakout supported by good volume, indicating renewed buying interest.
- The strength is confirmed as the price is trading above all major EMAs of 20, 50, 100, and 200.
- Momentum indicators are also supportive, with the RSI currently at 65.93, suggesting continued bullish momentum and the possibility of further upside.

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